



Date: 8th April, 2023

**To,
The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: LLOYDS**

Subject: Intimation of Grant of Options under Lloyds Luxuries Limited Employees Stock Option Scheme – 2023

Dear Sir/ Madam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that a meeting of the Nomination and Remuneration Committee of Lloyds Luxuries Limited (*the “Company”*) was held on Saturday, 8th April, 2023 at 12.30 p.m. and concluded at 01.00 p.m. for grant of 11,32,132 Employees Stock Options (*“Options”*) convertible into equal number of Equity Shares of the Company of face value of Rs. 10 /- each, under the Lloyds Luxuries Limited Employees Stock Option Scheme – 2023 (*“Scheme”*).

The terms of the grant, inter-alia, are as under:

Sl. No.	Particulars	Details
1.	Brief details of options granted	Grant of 11,32,132 options to eligible employees. Effective grant date being 8 th April, 2023.
2.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	11,32,132 Equity Shares of face value Rs. 10/- each (Each Option is convertible into one Equity Share of the Company).
4.	Pricing Formula	Under this Scheme, the Exercise Price shall be Rs. 15/- each for 7,32,132 Option and Rs. 10/- each for 4,00,000 Options.



Sl. No.	Particulars	Details
5.	Options Vested	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme).
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable, either wholly or partly within 5 (Five) years from the date of respective vesting.
7.	Options exercised	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme).
8.	Money realized by exercise of Options	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme).
9.	The total number of Shares arising as a result of exercise of Option	11,32,132 Equity Shares of face value Rs. 10/- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme).
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The granted Options shall vest from the date of grant as per vesting schedule as approved by the Committee.</p> <p>All Vested Options shall be respectively exercised, either wholly or partly within a period of 5 (Five) years from the respective dates of Vesting.</p> <p>Under this Scheme, the Exercise Price shall be Rs. 15/- each for 7,32,132 Option and Rs. 10/- each for 4,00,000 Options.</p>



Sl. No.	Particulars	Details
		(The Committee at its sole discretion may has a power to provide a suitable discount on such price as arrived above. However, in any case the Exercise Price of Option shall not go below the par value of Share of the Company.)
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme).
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme).

This is for your information and records.

For and on behalf of Lloyds Luxuries Limited

Shubhada Shirke
Company Secretary
A66511
Place: Mumbai