



26th May, 2023

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol: LLOYDS

SUB: Statement on Deviation or Variation of Funds raised through Initial Public Offer for the half year ended 31st March, 2023

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the half year and Financial Year ended March 31, 2023, as mentioned in the object clause of the Prospectus dated September 21, 2022.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 26th May, 2023.

This is for the information of the Exchange and the Members.

You are requested to take the above on your record.

Thanking you,
Yours Faithfully.

For and on behalf of Lloyds Luxuries Limited

Prannay Dokkania
Managing Director
DIN: 09621091
Place: Mumbai

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	M/s. Lloyds Luxuries Limited
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each)	7th October, 2022
Amount Raised	Rs. 24 Cr
Report filed for Half year ended	31st March, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till 31st March, 2023 (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs)	Amount of Deviation/Variation for the half year according to applicable object	Remarks if any
Financing the expenditure for opening new stores	Not Applicable	543.65	Not Applicable	234.64	309.01	Not Applicable	No Deviation
To repay of short term borrowings		902		902.00	-		
To meet Working Capital requirements		450		226.34	223.66		
General Corporate Purpose		318.1		25.54	292.56		
To meet issue expenses		186.25		168.94	17.31		
Total		2400		1,557.46	842.54		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Lloyds Luxuries Limited

Prannay Dokkania
Managing Director
DIN: 09621091
Date: 26th May, 2023