



21st January, 2023

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol: LLOYDS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that a meeting of the Board of Directors of the Company was held today i.e. Saturday, 21st January, 2023 at its corporate office situated at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013 The brief details of the business transacted were as follows:

1. Considered and approved Lloyds Luxuries Limited Employees Stock Option Scheme – 2023 (“**Scheme**”), brief details of which are as under:
 - 1.1 The Option Pool of the Scheme shall be 18,40,000 (Eighteen Lakhs Forty Thousand) Employee Stock Options (“**Options**”) (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into be 18,40,000 (Eighteen Lakhs Forty Thousand) Equity Shares of face value Rs. 10/- each (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time).
 - 1.2 Each Option is convertible into 1 Equity Share of the Company.
 - 1.3 The Scheme shall be administered by the Nomination and Remuneration Committee of the Company and shall be implemented through Trust route wherein Irrevocable Trust, Lloyds Luxuries Employees Welfare Trust (“**Trust**”), shall acquire 18,40,000 (Eighteen Lakhs Forty Thousand) Shares, from the Company, by the way of Direct allotment, and shall transfer to the grantees upon valid exercise of granted Options as per the Scheme.
 - 1.4 The exercise price will be decided in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 at the time of grant of Options.



2. Considered and approved the grant of Options to Employees of the Group Company including Subsidiary or its Associate company, in India or outside India, or of Holding company of the Company under Lloyds Luxuries Limited Employees Stock Option Scheme – 2023.
3. Approved the establishment of the Lloyds Luxuries Employees Welfare Trust.
4. Approved Provision of money by the Company for purchase of its own shares by the Trust / Trustees for the benefit of Employees under Lloyds Luxuries Limited Employees Stock Option Scheme 2023.
5. Appointed M/s. Corporate Professionals Capital Private Limited, a category I - Merchant Banker for implementation of Lloyds Luxuries Limited Employees Stock Option Scheme – 2023 in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
6. Considered and approved passing of resolution by postal ballot through remote e-voting to obtain approval of the shareholders for approval of Lloyds Luxuries Limited Employees Stock Option Scheme – 2023.
7. Considered and approved appointment of Mr. K.C. Nevatia of M/s. K. C. Nevatia & Associates, Practising Company Secretary (Membership No.: F3963) as the scrutinizer for conducting the Postal Ballot through remote e-voting process.

The Board Meeting commenced today at 01.00 p.m. and concluded at 02.00 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking you,
Yours Faithfully.

For and on behalf of Lloyds Luxuries Limited

Shubhada Shirke
Company Secretary
A66511
Place: Mumbai