



MAHARSHI GANATRA & ASSOCIATES

Practising Company Secretaries

web: www.maharshiganatra.com email: info@maharshiganatra.com

Mob: +91-9930692152, 022-25004455

Add: E-309, Kailash Esplanade, Opp. Shreyas Cinema, LBS Marg, Ghatkopar (W), Mumbai-86

COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of the Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To,
The Members,
Lloyds Luxuries Limited
Trade World, 'C' Wing,
16th Floor, Kamala City,
Senapati Bapat Marg,
Lower Parel (W),
Mumbai 400013

I, **Maharshi Ganatra**, Company Secretary in practice of Maharshi Ganatra & Associates having Membership No: F11332 and CP No: 14520, have been appointed as the Secretarial Auditor vide a resolution passed at its meeting held on October 10, 2022 by the Board of Directors of **Lloyds Luxuries Limited** (hereinafter referred to as '**the Company**'), having **CIN: U74999MH2013PLC249449** and having its registered office at Trade World, 'C' Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. This certificate is issued under Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as 'the Regulations'), for the year ended March 31, 2023.

Management Responsibility:

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

VERIFICATION:

The Company has implemented Lloyds Luxuries Limited Employees Stock Option Scheme-2023 ("Scheme") in accordance with the Regulations and the Special Resolution passed by the members through postal ballot.

For the purpose of verifying the compliance of the Regulations, I have examined the following:

1. Scheme(s) received from/furnished by the Company;
2. Articles of Association of the Company;
3. Resolutions passed at the meeting of the Board of Directors;
4. Shareholders resolutions passed via postal ballot;
5. Shareholders resolution passed at General Meeting w.r.t approval for implementing the scheme(s) through a trust(s);



6. Minutes of the meetings of the Nomination & Remuneration Committee;
7. Trust Deed;
8. Details of trades in the securities of the company executed by the trust through which the scheme is implemented - N.A.;
9. Detailed terms and conditions of the scheme as approved by Nomination and Remuneration Committee;
10. Bank Statements towards Application money received under the scheme(s) - N.A.;
11. Valuation Report - N.A.;
12. Exercise Price / Pricing formula - N.A.;
13. Statement filed with recognized Stock Exchange(s) in accordance with Regulation 10 of these Regulations;
14. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made thereunder;
15. Other relevant document/ filing/ records/ information as sought and made available to us and the explanations provided by the Company.

CERTIFICATION:

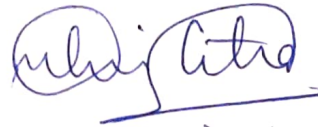
In my opinion and to the best of my knowledge and according to the verifications as considered necessary and explanations furnished to me by the Company and its Officers, I certify that the Company has implemented the Lloyds Luxuries Limited Employees Stock Option Scheme-2023 ("Scheme") in accordance with the applicable provisions of the Regulations and Special Resolution dated February 24, 2023 passed by the members through Postal Ballot and having 78.47% of votes polled in favor for the approval of Lloyds Luxuries Limited Employees Stock Option Scheme-2023 ("Scheme");

Based on the information, explanations and written representation provided to us by the Company, we hereby certify that the Scheme issue is being made in strict compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.



ASSUMPTION & LIMITATION OF SCOPE AND REVIEW:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.



Maharshi Ganatra
Company Secretary in Practice
FCS: 11332
CP: 14520
PR: 889/2020
UDIN: F011332E000408146

Place: Mumbai
Date: May 29, 2023