



13th November, 2023

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol: LLOYDS

Subject: Statement on Deviation or Variation of Funds raised through Initial Public Offer for the Half Year ended 30th September, 2023

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer of the Company during the Half Year ended 30th September, 2023, as mentioned in the object clause of the Prospectus dated September 21, 2022.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee at its meeting held today i.e. Monday, 13th November, 2023 at 01.30 p.m.

This is for the information of the Exchange and the Members.

You are requested to take the above on your record.

Thanking you,
Yours Faithfully,

For and on behalf of Lloyds Luxuries Limited

Prannay Dokkania
Managing Director
DIN: 09621091
Place: Mumbai

Statement of Deviation / Variation in utilisation of funds raised

| | |
|---|--------------------------------|
| Name of listed entity | Lloyds Luxuries Limited |
| Mode of Fund Raising | Initial Public Offering |
| Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each) | 7th October, 2022 |
| Amount Raised | Rs. 24 Cr |
| Report filed for Half year ended | 30th September, 2023 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | Nil |
| Comments of the auditors, if any | Nil |

| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | | |
|--|--------------------------------|--|------------------------------------|---|--|---|-----------------------|
| Original Object | Modified Object, if any | Original Allocation (Rs.in Lakhs) | Modified allocation, if any | Funds Utilised till 30th Sep, 2023 (Rs.in Lakhs) | Unutilized amount (Rs.in Lakhs) 30th Sep 2023 | Amount of Deviation/Variation for the half year according to applicable object | Remarks if any |
| Financing the expenditure for opening new stores | Not Applicable | 543.65 | Not Applicable | 317.57 | 226.08 | Not Applicable | No Deviation |
| To repay of short term borrowings | | 902.00 | | 902.00 | - | | |
| To meet Working Capital requirements | | 450.00 | | 357.32 | 92.68 | | |
| General Corporate Purpose | | 318.10 | | 39.53 | 278.57 | | |
| To meet issue expenses | | 186.25 | | 168.94 | 17.31 | | |
| Total | | 2,400.00 | | 1,785.36 | 614.64 | | |
| Deviation or variation could mean: | | | | | | | |
| (a) Deviation in the objects or purposes for which the funds have been raised or | | | | | | | |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or | | | | | | | |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc | | | | | | | |

Thanking you,
Yours Faithfully.

For and on behalf of Lloyds Luxuries Limited

Prannay Dokkania
Managing Director
DIN: 09621091
Date:13.11.2023
Place: Mumbai