



13th November, 2023

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol: LLOYDS

Subject: Standalone Unaudited Financial Result of the Company for the Half Year ended on 30th September, 2023 under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report

In terms of Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**') and other applicable provisions, please find enclosed herewith the Standalone Un-audited Financial Statements of the Company for the Half Year ended 30th September, 2023 along with the Limited Review Report issued by M/s. S. Y. Lodha and Associates, Chartered Accountants (ICAI Firm Registration No. 136002W), Statutory Auditors of the Company, duly approved by the Board of Directors of the Company at its meeting today i.e. Monday, 13th November, 2023.

The Board Meeting commenced today at 02.00 p.m. and concluded at 03:00 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking you,
Yours Faithfully,

For and on behalf of Lloyds Luxuries Limited

Prannay Dokkania
Managing Director
DIN: 09621091
Date: 13.11.2023
Place: Mumbai



LLOYDS LUXURIES LIMITED
CIN NO:- U74999MH2013PLC249449
STANDALONE UNAUDITED PROFIT AND LOSS FOR AS AT SEPTEMBER 30, 2023

(Amount in ₹ Lakhs)

Sr. No.	Particulars	Half Year Figures Ended			Year Ended
		September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
		(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
I	INCOME				
	Revenue from Operations	1,842.56	1,812.61	1,561.89	3,374.50
	Other Income	56.74	57.56	5.63	63.19
	Total Income (I)	1,899.30	1,870.17	1,567.52	3,437.69
II	EXPENSES				
	(a) Operating Expenses	1,459.09	1,116.09	869.90	1,985.99
	(b) Changes in Inventory	(317.26)	(30.37)	68.47	38.10
	(c) Employee Benefit Expense	690.28	546.39	478.55	1,024.94
	(d) Finance Cost	26.35	22.57	43.72	66.29
	(e) Depreciation and Amortization Expense	254.25	102.22	117.27	219.49
	(f) Other Expenses	296.36	331.03	187.48	518.52
	Total Expenses (II)	2,409.07	2,087.93	1,765.40	3,853.34
III	Profit / (Loss) Before exceptional and extraordinary items and tax (I-II)	(509.77)	(217.77)	(197.88)	(415.65)
IV	Exceptional items	-	-	-	-
V	Profit / (Loss) Before extraordinary items and tax (III - IV)	(509.77)	(217.77)	(197.88)	(415.65)
VI	Extraordinary items	-	4.17	-	4.17
VII	Profit / (Loss) Before tax (V- VI)	(509.77)	(221.94)	(197.88)	(419.82)
VIII	Tax Expense:				
	(1) Current Tax Expense	-	-	-	-
	(2) Deferred Tax	(13.93)	9.45	0.26	9.71
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(495.83)	(231.39)	(198.14)	(429.53)
X	Profit / (loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X - XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(495.83)	(231.39)	(198.14)	(429.53)
XIV	Earnings Per Equity Share (₹ 10/- Each):				
	Basic	(2.20)	(1.20)	(2.40)	(2.22)
	Diluted	(2.11)	(1.20)	(2.40)	(2.22)
	Notes forming part of the financial statements				

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

Prannay Dokkania
Managing Director
DIN No.: 09621091

Date: 13 November 2023
Place: Mumbai



LLOYDS LUXURIES LIMITED
CIN NO:- U74999MH2013PLC249449
STANDALONE UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2023

(Amount in ₹ Lakhs)

Sr. No.	Particulars	Note No.	September 30, 2023	March 31, 2023
			Unaudited	Audited
			(In Rs.)	(In Rs.)
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1	2,250.00	2,250.00
	(b) Reserves and Surplus	2	4,225.06	4,641.89
2	Non-Current Liabilities			
	(a) Long-term borrowings	3	-	-
	(b) Long-term Provisions	4	49.12	37.11
	(c) Other long term Liabilities	5	-	-
3	Current Liabilities			
	(a) Short-term borrowings	6	-	-
	(b) Trade payables	7		
	(i) Outstanding dues of micro enterprises and small enterprises; and		-	-
	(ii) Outstanding dues of creditors other than micro enterprises and small enterprises		216.83	161.86
	(c) Other current liabilities	8	1,090.68	275.57
	(d) Short-term Provisions	9	166.43	163.95
	TOTAL EQUITY AND LIABILITIES		7,998.12	7,530.38
II	ASSETS			
1	Non-Current Assets			
	(a) Property, plant and equipment and Intangible Assets	10		
	(i) Tangible assets		1,793.23	1,749.96
	(ii) Intangible assets		101.91	121.17
	(iii) Capital work-in-progress		76.79	135.77
	(b) Non Current Investments	11	1,007.02	1,007.10
	(c) Deferred tax Assets (Net)	12	77.65	63.72
	(d) Long-term loans and advances	13	144.78	94.48
	(e) Other non-current assets	14	3,785.67	3,879.63
2	Current Assets			
	(a) Inventories	15	605.26	288.00
	(b) Trade receivables	16	108.52	67.32
	(c) Cash and Bank Balances	17	144.60	15.07
	(d) Short-term loans and advances	18	5.21	3.14
	(e) Other current assets	19	147.48	105.01
	TOTAL ASSETS		7,998.12	7,530.38

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

Prannay Dokkania
Managing Director
DIN No.: 09621091

Date: 13 November 2023
Place: Mumbai



LLOYDS LUXURIES LIMITED
CIN NO:- U74999MH2013PLC249449
STANDALONE UNAUDITED CASH FLOW STATEMENT
AS AT SEPTEMBER 30, 2023

(Amount in ₹ Lakhs)

Particulars	For the Half Year ended September 30, 2023		Year ended March 31, 2023	
	Unaudited		Audited	
	(In Rs.)		(In Rs.)	
<u>A CASH FLOW FROM OPERATING ACTIVITIES :</u>				
Net Profit Before Extraordinary Items and Taxation		(509.77)		(419.82)
Adjustment for :				
Depreciation on Fixed Assets	254.25		219.49	
Interest, Commitment & Finance Charges (Net)	26.35		66.29	
Interest/Dividend Received & Other Income	(35.10)		(23.34)	
Misc income	(14.13)		(36.51)	
Loss/(Profit) on sale of fixed assets	(7.51)		(3.34)	
Foreign exchange loss	0.21		0.42	
Sundry Balance W/off	-		7.17	
Short Term & Long Term Provision	14.49		86.79	
Deferred Tax	-	238.55	9.71	326.67
Operating Profit Before Changes in Working Capital		(271.21)		(93.14)
Adjustments for changes in operating Assets/ Liabilities				
(Increase) / Decrease in Trade Receivables	(41.20)		(8.63)	
(Increase) / Decrease in Inventories	(317.26)		38.10	
Increase / (Decrease) in Trade Payables	54.97		(117.09)	
Increase/(Decrease) in Statutory Dues	55.47		54.95	
Increase/(Decrease) in Advances Received	16.73		71.64	
(Increase)/Decrease in Advances Given	(2.06)		2.87	
(Increase)/Decrease in Other Current Assets	(42.48)		(26.14)	
(Increase)/Decrease in Deferred Tax	-	(275.84)	(9.71)	5.99
Cash Generated from operations		(547.05)		(87.15)
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES		(547.05)		(87.15)
<u>B CASH FLOW FROM INVESTING ACTIVITIES :</u>				
Purchase of Fixed Assets Net	(230.16)		(460.06)	
Sale of Fixed Asset	42.26		72.99	
Changes in long term advances	(50.30)		6.77	
Changes in Non Current Assets	4.51		(34.04)	
Investment in FD	(0.10)		(1,000.00)	
Interest/Dividend Received & Other Income	49.23		59.84	
Interest Accured But Not Due	0.19		(5.00)	
NET CASH FROM INVESTING ACTIVITIES		(184.38)		(1,359.50)
<u>C CASH FLOW FROM FINANCING ACTIVITIES :</u>				
Issued of Share Capital	-		600.00	
Securities Premium	-		1,800.00	
Conversion of Preference shares	-		-	
Share Issue Expenses	-		(142.42)	
Proceeds / (Repayment) of Short term borrowings	887.31		(797.30)	
Payment of Long Term Advances	-		-	
Dividend paid (including income tax on dividend)	-		-	
Interest, Commitment & Finance Charges Paid (Net)	(26.35)		(66.29)	
NET CASH USED IN FINANCING ACTIVITIES		860.96		1,393.99
Net Increase In Cash & Cash Equivalents		129.53		(52.66)
Cash and Cash Equivalents at the beginning of the year		15.07		67.73
Cash and Cash Equivalents at the end of the year		144.60		15.07

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

Prannay Dokkania
Managing Director
DIN No.: 09621091

Date: 13 November 2023
Place: Mumbai

Notes:

- 1 The audited standalone financial results for the half year ended September 30, 2023 were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on November 13, 2023.
- 2 These financial results have been prepared in accordance with Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.
- 3 The method of Inventory Valuation has been changed from Cost to Weighted Average Method, and this change has resulted in an increase in the value of inventory by Rs. 57.89 lakhs.
- 4 The Company has only one Reportable Segment as defined in AS-17 "Segment Reporting". Therefore Segment reporting is not applicable.
- 5 The Statutory auditors of the Company have conducted a limited review of the financial results for the half year ended September 30, 2023. An unqualified report has been issued by them thereon.

6 The figures for the half year ended September 30, 2023 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the half year of the financial year.

7 During the half year under review, the Nomination & Remuneration Committee ('Committee') at its meeting held on April 8, 2023, has granted 11,32,132 Employee Stock Options under Lloyds Luxuries Limited Employees Stock Option Scheme – 2023 to the eligible employees of the Company. The Exercise Price shall be Rs. 15/- each for 7,32,132 Option and Rs. 10/- each for 4,00,000 Options. The Options shall vest as per the vesting schedule approved by the Committee.

Details of Employee Stock Options for the half year ended 30th September, 2023 are as follows :

Number of Options Outstanding at the beginning of the period April 1, 2023	-
Number of Options Exercisable at the beginning of the period April 1, 2023	-
Number of Options Granted during the period	11,32,132
Number of Options Vested during the period	-
Number of Options Lapsed during the period	99,138
Number of Options Exercised during the period	-
Number of Options Outstanding at the end of the period September 30, 2023	10,32,994
Number of Options Exercisable at the end of the period September 30, 2023	-

- 8 The company during the period has not received any complaint from its Registrar & Share Transfer Agent.
- 9 The figures of previous periods are regrouped/rearranged wherever necessary.
- 10 The figures in lakhs are rounded off to two decimals.
- 11 Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
- 12 Deferred Tax has been recognized in each Interim Period on the estimates made by management.
- 13 In the month of May 2023, a fire incident transpired at the Juhu store in Mumbai. The company had claimed Insurance from Insurance Company. Subsequently, we have received a partial insurance payment from the Insurance company. However, the remaining balance is presently undergoing due process and remains unresolved.

S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



Independent Auditor's Limited Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
LLOYDS LUXURIES LIMITED

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the half year ended 30th September, 2023.

We have reviewed the accompanying statement of unaudited financial results of **LLOYDSLUXURIES LIMITED**, for the period ended **30th September, 2023** being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements' (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to enquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized Accounting Practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We would like to draw the investors attention that the company has changed the method of valuation of Inventory from cost to weighted average. Due to the change in method of valuation, the value of inventory has increased by Rs.57.89 lakhs.

For S Y Lodha & Associates

Chartered Accountants

ICAI Firm Reg No. - 136002W

Shashank Lodha

Shashank Lodha

Partner

M. No.: 153498

UDIN.: 23153498BGXKCE9972



Date: 13th November, 2023

Place: Mumbai