



Date: 14th May, 2024

To,
National Stock Exchange of India Limited,
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol: LLOYDS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 14th May, 2024 at its registered office situated at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai – 400013 considered, noted and approved the following:

1. Considered and Approved the Audited Financial results (Standalone) of the Company for the Half year and Financial Year ended on 31st March, 2024 along with Independent Auditors Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 upon recommendation of the Audit Committee of the Company.
2. Declaration in respect of the Auditors Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – “Annexure – I”.
3. Considered and taken on record the Internal Audit Report.
4. Considered and taken on record the Secretarial Audit Report.
5. Considered and approved the Appointment of M/s. Mitesh J. Shah & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2024- 25.
6. Considered and Approved the Appointment of M/s. Todarwal & Todarwal LLP (Firm Registration No. W100231), Practicing Chartered Accountant LLP, Internal Auditors of the Company for the Financial Year 2024-25.
7. Considered and Approved terms & conditions for various related party transactions of the Company.



8. Considered and fixed date for holding the 11th Annual General Meeting of the Company.
9. Considered and Approved Directors Report and Notice of Annual General Meeting of the Company for the F.Y. 2023-24.
10. Considered and Approved the Appointment of M/s. K. C. Nevatia & Associates, Practicing Company Secretary as the Scrutinizer for the 11th Annual General Meeting of the Company.
11. Considered and Approved retiring of the Director by rotation at the 11th Annual General Meeting of the Company.
12. Approved and Adopted the policy for the Code of Conduct of Unpublished Price Sensitive Information as per Regulation 8 of SEBI (PIT) Regulations, 2015 which shall be filed with the Stock Exchange which will be uploaded on the website of the Company at <https://lloydsluxuries.in/> .

(Further, the details as required for appointment of Auditors under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 9 September 2015 bearing reference no. CIR/ CFD/CMD/4/2015 has been enclosed as “**Annexure II**”.)

In furtherance to the intimation filed by the Company dated 28th March, 2024, the Trading Window for trading in securities of the Company by insiders shall be opened after 48 hours from the declaration of Financial Results.

The Board meeting commenced at 02.00 p.m and concluded at 05.10 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Thevar
Company Secretary & Compliance Officer
A64317

Place: Mumbai

S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064, Contact: 022-
35635006;

E-mail: query@syla.in; Website: www.syla.in



The Board of Directors
Lloyds Luxuries Limited

Independent Auditor's Report on the Half Year and Year to date Audited Standalone Financial Results of Company Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, as amended.

Opinion

We have audited the accompanying Statement of half yearly and year to date Standalone financial results of **Lloyds Luxuries Limited** (hereinafter referred to as the "**Company**") for the half year ended 31st March, 2024 and the year-to-date results for the period from 01st April 2023 to 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

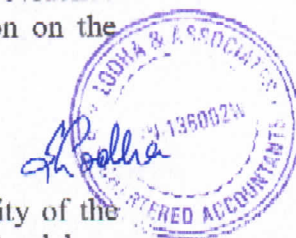
1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with applicable Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other financial information of company for the half year ended 31st March, 2024 as well as the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Management's Responsibilities for the Standalone Annual Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31st March, 2024 has been compiled from the related unaudited standalone interim financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended 31st



March, 2024 that give a true and fair view of the net loss after tax, respectively and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Director are also responsible for overseeing the financial reporting process of the company

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management under the direction of the Resolution Professional.
4. Conclude on the appropriateness of the Management's use of the going concern basis of accounting under the direction of the Resolution Professional and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

5. Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on standalone financial results.

Materiality

Materiality is magnitude of misstatement in the financial statement that, individually or in aggregate makes it probable that the economic decision of the reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit and in evaluating the result of our work; and
- (ii) To evaluate the effect of any identified misstatements in financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No. - 136002W

Shashank Lodha
Shashank Lodha
Partner
M. No.: 153498
UDIN.: 24153498BKDHVY4307



Date: 14-05-2024
Place: Mumbai



LLOYDS LUXURIES LIMITED
CIN NO:- L74999MH2013PLC249449
STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2024

(Amount in ₹ Lakhs)

Sr. No.	Particulars	March 31, 2024	March 31, 2023
		Audited	Audited
		(In Rs.)	(In Rs.)
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,265.33	2,250.00
	(b) Reserves and Surplus	3,995.26	4,641.89
2	Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Long-term Provisions	65.65	37.11
	(c) Other long term Liabilities	-	-
3	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables		
	(i) Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Outstanding dues of creditors other than micro enterprises and small enterprises	196.57	161.86
	(c) Other current liabilities	139.60	270.87
	(d) Short-term Provisions	156.17	163.95
	TOTAL EQUITY AND LIABILITIES	6,818.59	7,525.68
II	ASSETS		
1	Non-Current Assets		
	(a) Property, plant and equipment and Intangible Assets		
	(i) Tangible assets	1,756.49	1,749.96
	(ii) Intangible assets	83.56	121.17
	(iii) Capital work-in-progress	77.77	135.77
	(b) Non Current Investments	2.22	1,007.10
	(c) Deferred tax Assets (Net)	92.56	63.72
	(d) Long-term loans and advances	72.11	94.48
	(e) Other non-current assets	3,714.17	3,879.63
2	Current Assets		
	(a) Inventories	528.28	288.00
	(b) Trade receivables	88.89	67.32
	(c) Cash and Bank Balances	252.55	10.37
	(d) Short-term loans and advances	26.45	3.14
	(e) Other current assets	123.54	105.01
	TOTAL ASSETS	6,818.59	7,525.68
		-	-

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

Shree
 Krishna
 Gupta

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Shreekrishna M Gupta
Chairman & Non-Executive Director
DIN No.: 06726742

Date: 14th May 2024
Place: Mumbai



LLOYDS LUXURIES LIMITED
CIN NO:- L74999MH2013PLC249449
STANDALONE AUDITED PROFIT AND LOSS FOR AS AT MARCH 31ST, 2024

(Amount in ₹ Lakhs)

Sr. No.	Particulars	Half Year Figures Ended				Year Ended Figures	Year Ended Figures
		March 31, 2024	September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2024	March 31, 2023
		Audited (In Rs.)	Unaudited (In Rs.)	Audited (In Rs.)	Unaudited (In Rs.)	Audited (In Rs.)	Audited (In Rs.)
I	INCOME						
	Revenue from Operations	2,189.37	1,842.56	1,812.61	1,561.89	4,031.94	3,374.50
	Other Income	20.65	56.74	57.56	5.63	77.39	63.19
	Total Income (I)	2,210.02	1,899.30	1,870.17	1,567.52	4,109.33	3,437.69
II	EXPENSES						
	(a) Operating Expenses	1,047.52	1,459.09	1,116.09	869.90	2,506.60	1,985.99
	(b) Changes in Inventory	76.98	(317.26)	(30.37)	68.47	(240.28)	38.10
	(c) Employee Benefit Expense	757.48	690.28	546.39	478.55	1,447.76	1,024.94
	(d) Finance Cost	11.96	26.35	22.57	43.72	38.30	66.29
	(e) Depreciation and Amortization Expense	258.20	254.25	102.22	117.27	512.44	219.49
	(f) Other Expenses	349.15	296.36	331.03	187.48	645.51	518.52
	Total Expenses (II)	2,501.28	2,409.07	2,087.93	1,765.40	4,910.35	3,853.34
III	Profit / (Loss) Before exceptional and extraordinary items and tax (I-II)	(291.25)	(509.77)	(217.77)	(197.88)	(801.02)	(415.65)
IV	Exceptional items	-	-	-	-	-	-
V	Profit / (Loss) Before extraordinary items and tax (III - IV)	(291.25)	(509.77)	(217.77)	(197.88)	(801.02)	(415.65)
VI	Extraordinary items	28.47	-	4.17	-	28.47	4.17
VII	Profit / (Loss) Before tax (V- VI)	(319.72)	(509.77)	(221.94)	(197.88)	(829.49)	(419.82)
VIII	Tax Expense:						
	(1) Current Tax Expense	-	-	-	-	-	-
	(2) Deferred Tax	(14.90)	(13.93)	9.45	0.26	(28.83)	9.71
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(304.82)	(495.83)	(231.39)	(198.14)	(800.66)	(429.53)
X	Profit / (loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(304.82)	(495.83)	(231.39)	(198.14)	(800.66)	(429.53)
XIV	Earnings Per Equity Share (₹ 10/- Each):						
	Basic	(13.54)	(22.03)	(11.97)	(10.25)	(35.57)	(22.22)
	Diluted	(12.52)	(20.37)	(11.97)	(10.25)	(32.89)	(22.22)

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

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Shreekrishna M Gupta
Chairman & Non-Executive Director
DIN No.: 06726742

Date: 14th May 2024
Place: Mumbai

Notes:

- 1 The audited standalone financial results for the half year and financial year ended March 31, 2024 were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on May 14, 2024.
- 2 These financial results have been prepared in accordance with Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.
- 3 The Company has only one Reportable Segment as defined in AS-17 "Segment Reporting". Therefore Segment reporting is not applicable.
- 4 The Statutory auditors of the Company have conducted an audit of the financial results for the half year ended March 31, 2024 and year to date results for the period from April 1, 2023, to March 31, 2024. An unqualified report has been issued by them thereon.
- 5 The figures for the half year ended March 31, 2024 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of the half year of the financial year.
- 6 During the half year under review, the Nomination & Remuneration Committee ('Committee') at its meeting held on November 13, 2023, has granted 2,68,720 Employee Stock Options under Lloyds Luxuries Limited Employees Stock Option Scheme – 2023 to the eligible employees of the Company. The Exercise Price shall be Rs. 15/- each for 1,18,720 Option and Rs. 10/- each for 1,50,000 Options. The Options shall vest as per the vesting schedule approved by the Committee.

Details of Employee Stock Options for the half year ended 31st March, 2024 are as follows :

Number of Options Outstanding at the beginning of the period Oct 1, 2023	11,32,132
Number of Options Exercisable at the beginning of the period Oct 1, 2023	-
Number of Options Granted during the period	2,68,720
Number of Options Vested during the period	-
Number of Options Lapsed during the period	1,47,298
Number of Options Exercised during the period	-
Number of Options Outstanding at the end of the period March 31, 2024	12,53,554
Number of Options Exercisable at the end of the period March 31, 2024	-

- 7 The company during the period has not received any complaint from its Registrar & Share Transfer Agent.
- 8 The figures of previous periods are regrouped/rearranged wherever necessary.
- 9 The figures in lakhs are rounded off to two decimals.
- 10 Deferred Tax has been recognized for the respective period on actuals basis.
- 11 In the month of May 2023, a fire incident transpired at the Juhu store in Mumbai. The company had claimed Insurance from Insurance Company. We had received a partial insurance payment from the Insurance company in the first half of this financial year and the full and final settlement was done in the second half of this financial year. Subsequently, we have booked the balance amount on which the claim was not received in Profit and Loss Account as Extraordinary item.

Shree Krishna
Gupta

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LLOYDS LUXURIES LIMITED
CIN NO:- L74999MH2013PLC249449
STANDALONE AUDITED CASH FLOW STATEMENT
AS AT MARCH 31, 2024

(Amount in ₹ Lakhs)

Particulars	Year ended March 31, 2024		Year ended March 31, 2023	
	Audited		Audited	
	(In Rs.)		(In Rs.)	
<u>A CASH FLOW FROM OPERATING ACTIVITIES :</u>				
Net Profit Before Extraordinary Items and Taxation		(829.49)		(419.82)
Adjustment for :				
Depreciation and Amortization Expense	512.44		219.49	
Interest, Commitment & Finance Charges (Net)	38.30		66.29	
Interest/Dividend Received & Other Income	(49.20)		(23.34)	
Misc income	(14.16)		(36.51)	
Loss/(Profit) on sale of fixed assets	(14.03)		(3.34)	
Sundry Balance W/off	4.76		7.17	
Loss on Fire	28.47		-	
Foreign exchange loss	1.51		0.42	
Short Term & Long Term Provision	20.76		86.79	
Interest Accured But Not Due	(4.98)		-	
Deferred Tax	28.83	552.70	9.71	326.67
Operating Profit Before Changes in Working Capital		(276.79)		(93.15)
Adjustments for changes in operating Assets/ Liabilities				
(Increase) / Decrease in Trade Receivables	(21.57)		(8.63)	
(Increase) / Decrease in Inventories	(240.28)		38.10	
Increase / (Decrease) in Trade Payables	34.70		(117.09)	
Increase/(Decrease) in Statutory Dues	9.93		54.95	
Increase/(Decrease) in Advances Received	(141.19)		71.64	
(Increase)/Decrease in Advances Given	(23.30)		2.87	
(Increase)/Decrease in Other Current Assets	(5.47)		(26.14)	
(Increase)/Decrease in Deferred Tax	(28.83)	(416.01)	(9.71)	5.99
Cash Generated from operations		(692.80)		(87.15)
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES		(692.80)		(87.15)
<u>B CASH FLOW FROM INVESTING ACTIVITIES :</u>				
Purchase of Fixed Assets Net	(373.06)		(460.06)	
Sale of Fixed Asset	67.60		72.99	
Changes in long term advances	22.38		6.77	
Changes in Non Current Assets	(13.45)		(34.04)	
Redeemed in FD	1,000.00		(1,000.00)	
Fire Loss of Asset	60.69		-	
Loss on Fire of Asset	(28.47)		-	
Interest/Dividend Received & Other Income	63.36		59.84	
Interest Accured But Not Due	4.88		(5.00)	
NET CASH FROM INVESTING ACTIVITIES		803.93		(1,359.50)
<u>C CASH FLOW FROM FINANCING ACTIVITIES :</u>				
Issued of Share Capital	15.33		600.00	
Securities Premium	3.16		1,800.00	
ESOP Reserves	150.87		-	
Share Issue Expenses	-		(142.42)	
Proceeds / (Repayment) of Short term borrowings	-		(802.00)	
Payment of Long Term Advances	-		-	
Dividend paid (including income tax on dividend)	-		-	
Interest, Commitment & Finance Charges Paid (Net)	(38.30)		(66.29)	
NET CASH USED IN FINANCING ACTIVITIES		131.06		1,389.29
Net Increase In Cash & Cash Equivalents		242.19		(57.36)
Cash and Cash Equivalents at the beginning of the year		10.37		67.73
Cash and Cash Equivalents at the end of the year		252.55		10.37

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

Shree Krishna
 Gupta

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Shreekrishna M Gupta
Chairman & Non-Executive Director
DIN No.: 06726742

Date: 14th May 2024

Place: Mumbai



Annexure I

Date: 14th May, 2024

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C - 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Company Symbol: LLOYDS

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

Dear Sir/Madam,

I, Sushant J Mishra, Chief Financial Officer (CFO) of Lloyds Luxuries Limited (CIN: L74999MH2013PLC249449) having its Registered Office at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai 400013, hereby declare that the Statutory Auditors of the Company, M/s. S Y Lodha and Associates has issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the Half year and Financial year ended 31st March, 2024.

The declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We request you to take the same on record & oblige.

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Sushant J Mishra
Chief Financial Officer



Place: Mumbai



Annexure II

Sr. No.	Name of Auditors	Reason for change viz. appointment, resignation, removal, death or otherwise;	Date of appointment/cessation (as applicable) & term of appointment;	Brief profile (In case of appointment)
1	M/s. Mitesh J. Shah & Associates, Practicing Company Secretaries (Secretarial Auditors)	Re-Appointment	14.05.2024(For Financial Year 2024-25)	Attached
2	M/s. Tadarwal & Tadarwal LLP (Firm Registration No. W100231), Practicing Chartered Accountant LLP (Internal Auditors)	Appointment	14.05.2024(For Financial Year 2024-25)	Attached



MITESH J. SHAH & ASSOCIATES

C O M P A N Y S E C R E T A R I E S

ABOUT THE FIRM

M/s. Mitesh J. Shah & Associates is a multi-skilled, multi-disciplinary Practicing Company Secretaries firm specializing in customized high quality services and providing solutions for complex matters relating to various Corporate and Allied Laws. With a vintage of over a decade, the Firm has worked with a wide variety of clientele across industries including, but not restricted to:

- Corporates - Advising large corporates on compliance procedures and documentations, certifications and audit.
- Small and Medium Enterprises – Providing end-to-end setup and managing ongoing compliance requirements as per prevalent regulations.
- Practicing Professionals – Guiding CA, CS, CWA, Advocates & Law Firm's and advising them and their clients on various aspects of compliances pertaining to corporate and allied laws.

ABOUT THE FOUNDER

CS **Mitesh Shah** is a dynamic **Corporate Law Advisor, F.C.S, L.L.B, B. COM** with a total experience of over **12 years**. He is a practicing Company Secretary and founder of **M/s. Mitesh J. Shah & Associates**.

He has worked on diversified assignments across sectors including real estate, infrastructure, banking and finance, financial investments, manufacturing, retail, information technology, travel and logistics, recruitment, start-ups etc.

**OUR SERVICES
&
AREA OF EXPERTISE**

BUSINESS SET-UP

COMPANY LAW MANAGEMENT

FINANCIAL STRUCTURING

CORPORATE STRUCTURING

AUDIT AND CERTIFICATION

RBI COMPLIANCES

SEBI & LODR COMPLIANCES

OUR SERVICES & AREA OF EXPERTISE

BUSINESS SET-UP

- *PUBLIC & PRIVATE LIMITED COMPANIES.*
- *NBFC AND INSURANCE COMPANIES.*
- *ONE PERSON COMPANIES.*
- *LIMITED LIABILITY PARTNERSHIP (LLP).*
- *SECTION 8 COMPANIES AND OBTAINING LICENSES THEREOF.*
- *TRUST AND SOCIETIES.*
- *PARTNERSHIP FIRMS.*

COMPANY LAW MANAGEMENT

- *ANNUAL SECRETARIAL AND STATUTORY COMPLIANCES IN ACCORDANCE WITH THE COMPANIES ACT, 2013.*
- *OTHER REGULAR AND TRANSACTIONAL COMPLIANCES.*
- *LIAISON WITH THE OFFICES OF ROC / RD / NCLT / MCA FOR OBTAINING VARIOUS REGULATORY APPROVALS.*
- *ADJUDICATION OF PENALTIES / COMPOUNDING OF VARIOUS OFFENCES.*

FINANCIAL STRUCTURING

- *REDUCTION OF SHARE CAPITAL.*
- *BUY BACK OF SECURITIES.*
- *EMPLOYEES STOCK OPTION SCHEME / EMPLOYEES STOCK PURCHASE SCHEME.*
- *RECLASSIFICATION / CONSOLIDATION / SUB DIVISION/ CANCELLATION OF SHARE CAPITAL.*
- *ISSUE AND CONVERSION OF SECURITIES*

CORPORATE STRUCTURING

- *MERGER & AMALGAMATION.*
- *DE-MERGER.*
- *FAST TRACK MERGER.*

AUDIT AND CERTIFICATION

- *COMPLIANCE CERTIFICATES.*
- *SECRETARIAL AUDITS.*
- *DUE DILIGENCE CERTIFICATES.*
- *CORPORATE GOVERNANCE CERTIFICATES.*
- *SEARCH REPORT.*
- *SECRETARIAL COMPLIANCE REPORT.*

RBI COMPLIANCES

- *CREATION OF ENTITY MASTER & BUSINESS USER MASTER.*
- *FILING OF FC-GPR & FC-TRS.*
- *FILING OF LLP-I & LLP-II.*
- *FILING OF FLA RETURN.*
- *COMPOUNDING OF OFFENCES.*

SEBI & LODR COMPLIANCES

- *PERIODICAL RETURNS.*
- *BOARD MEETING AND GENERAL MEETING COMPLIANCE.*
- *COMPLIANCES PERTAINING TO LISTING REGULATIONS AS MAY BE MADE APPLICABLE FROM TIME TO TIME.*



TODARWAL & TODARWAL LLP

Chartered Accountants

PROFILE

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About Us

- ▶ Todarwals have been in practice since 1952.
- ▶ We are based in Mumbai with tie-up firms all over the world.
- ▶ Our Team:
 - Partners:
 - ✓ CA Sunil Todarwal (42 Years in Practice)
 - ✓ CA Kunal Todarwal (11 Years in Practice)
 - ✓ CA Raunak Todarwal (8 Years in Practice)
 - Other Team Members:
 - ✓ CA Suraj Agarwal (9 Years of experience)
 - ✓ CA Shashank Lodha (6 Years of experience)
- ▶ 50 highly trained employees and trainees.

*“building trust and confidence
with professional excellence is the
hallmark of Todarwals”*



Our Team - Partners



Sunil Todarwal
B.Com., FCA

Sunil Todarwal is a fellow member of the Institute of Chartered Accountants of India. Practicing Chartered Accountancy since 1980, he has handled various assignments during his professional career, which include Concurrent Audits, Statutory Audits, Taxation, Bank Branch Audits, Financial Planning / Structuring, Company Law matters. And his forte is Taxation.

He is a consultant to several large corporations. Sunil Todarwal has helped several corporations by identifying their weaknesses and finding solutions for the same. Having vast experience in different financial fields, he is most comfortable with Taxation and audits and considers them his strong points. Today, with so much experience behind him, Sunil Todarwal is a very successful and respected man.

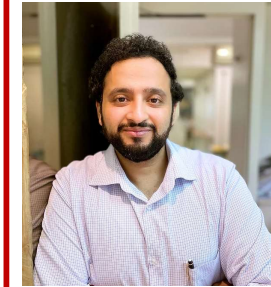


Kunal Todarwal
B.Com., FCA

Kunal Todarwal is a fellow member of the Institute of Chartered Accountants of India and has been practicing since 2011. He has handled various assignments in India & abroad during his professional career, which include Concurrent Audits, Taxation, Internal Audits, Statutory Audits, Company Law matters, Due Diligence & various types of Management Assurance Services. Kunal Todarwal is a member of Bombay Chartered Accountants Society.

He has gained lot of experience and is highly accomplished in the profession of Chartered Accountancy.

Email: kunal@todarwal.com



Raunak Todarwal
B.Com., FCA

Raunak Todarwal is a fellow member of the Institute of Chartered Accountants of India and has been practicing since 2014. He has handled various assignments during his professional career, which include Concurrent Audits, Internal Audits, Statutory Audits, Company Law matters, Due Diligence, Company Valuation Services & various types of Management Assurance Services.

Email: raunak@todarwal.com

Other Team Members



Suraj Agarwal
B.Com., FCA, ACS, MBF

Suraj Agarwal is a fellow member of the Institute of Chartered Accountants of India (ICAI), and also a member of the Professional Development Committee of WIRC of ICAI, is a commerce graduate and qualified Master in Business Finance (ICAI), Diploma in International Tax. He is also a qualified Company Secretary. To his credentials, lies an experience of over 4 years, of professional service with Ernst and Young with an overall experience of 12 years. He has an expertise in the areas of Concurrent Audits, Internal Audits, International Taxation, Transfer Pricing, Corporate Taxation, expatriates taxation, exchange control regulations, appellate and other litigation matters etc.

Email: suraj@todarwal.com



Shashank Lodha
B.Com., FCA, ACS, MBF, CCOP, IFRS

Shashank Lodha is a fellow member is a fellow member of the Institute of Chartered Accountants of India (ICAI), is a commerce graduate and qualified Master in Business Finance (ICAI), Concurrent Audit of Banks (ICAI). He is also a qualified Company Secretary. He has an experience of over 9 years in audits, direct & indirect taxation. He is an expert in the field of Ind AS Implementation, Statutory and Internal Audits, Designing and implementing Internal Financial Controls, compliances under indirect tax laws, tax planning advisory to start-ups, auditing under indirect and direct tax laws etc.

Email: shashank@todarwal.com

Services Offered

Services offered by Tadarwals

Audits	Management Consultancy	Other Audits	Taxation & Company Law Matters	Other Services
<ul style="list-style-type: none"> ▶ Concurrent Audits ▶ Statutory Audits ▶ Internal Audits ▶ Internal Financial Controls ▶ Management Assurance ▶ Financial Audit ▶ Systems Audit ▶ Efficiency Audit ▶ Cost Controls ▶ Pre Transaction Audits 	<ul style="list-style-type: none"> ▶ Setting up procedures & systems including preparation of Standard Operating Procedures (SOPs) ▶ Financial structuring ▶ Joint Ventures ▶ Valuation of Business ▶ Due Diligence ▶ Risk Management ▶ Project execution 	<ul style="list-style-type: none"> ▶ IND AS Implementation ▶ Forensic Audit / Fraud Investigation ▶ Audit / Review of financial statements under Indian GAAP and IFRS ▶ XBRL conversions ▶ Corporate Governance 	<ul style="list-style-type: none"> ▶ Business tax planning ▶ Direct tax matters ▶ International tax ▶ Indirect tax ▶ Tax Audit ▶ Transfer Pricing ▶ Appeals & interaction with IT Department ▶ Preparation & filing of tax Returns 	<ul style="list-style-type: none"> ▶ FEMA Compliances ▶ Company/LLP/Trust/Firm formations ▶ ROC related matters ▶ Fixed Assets Management ▶ Accounting Services ▶ Payroll Management ▶ Family succession planning
<p><i>“we believe in working with the client and not for the client”</i></p>				

What we deliver

The emphasis on **implement ability** and **pragmatism** of Todarwals will assist you in the following manner:

- ▶ **Risk based audit approach** leading to a timely identification and resolution of issues
- ▶ Assessing the requirements for proper documentation as well as **prevention and detection of frauds, errors, abuse & leakages**
- ▶ Identification of **high risk areas** & advise on **risk mitigation**
- ▶ Solutions to resolve complex **strategic, tax and operational** issues covering all sectors including manufacturing, mining, services and financial sectors
- ▶ Advising on **better practices** as well as **accounting & financial** reporting challenges including compliances to **Accounting Standards**
- ▶ Determining areas where synergy is there for **future growth** & suggest probable **future areas for expansion**

“And above all....assure no surprises to the Management”

Clientele Base

Over the years, excellent service through hard work has helped us build up a very respectable client list, which includes top Indian manufacturing, mining, trading, finance and service corporations in various businesses:

Industries & Business

Iron & Steel	Paper	Advertising	Electronics
Metals	Textile	Precious Stones	Travel Agency
Chemicals	Cotton	Finance Companies	Banks
Mining	Engineering	PE Investors	Clearing Agents
Gas	Agro	Power	Auto
Oil Refining	Property & Real Estate	Information Technology & Software Development	Trusts
Trading	Polymers	Pharma	

Major Clients (Notable Ones) – Core Services

Concurrent Audits:

- ▶ Allahabad Bank
- ▶ Syndicate Bank
- ▶ Indian Bank
- ▶ Dena Bank
- ▶ Oriental Bank of Commerce
- ▶ IDBI Bank
- ▶ Indian Overseas Bank
- ▶ Canara Bank (Associates)
- ▶ Union Bank of India (Associates)
- ▶ Indian Bank (Associates)

Statutory Audits:

- ▶ State Bank of India
- ▶ Dena Bank
- ▶ Punjab National Bank
- ▶ Central Bank of India
- ▶ Sahyadri Sahakari Bank (Associates)
- ▶ Pico Capital Pvt. Ltd. (NBFC)
- ▶ Uttam Galva Steels
- ▶ Uttam Value Steels
- ▶ Uttam Galva Metallics
- ▶ Lloyds Steel Industries
- ▶ Lloyds Metals & Engineering
- ▶ KLT Automotive & Tubular Products Ltd.
- ▶ Raheja Group

Major Clients (Notable Ones) – Core Services

Internal Audits:

- ▶ Agrifields DMCC (Dubai)
- ▶ Philippine Phosphate Fertilizer Corporation (Philippines)
- ▶ Reliance Industries
- ▶ Sterlite Industries
- ▶ Bharat Aluminum Company Ltd.
- ▶ Nath Group
- ▶ Welspun Group
- ▶ Uttam Galva Group
- ▶ Lloyds Group
- ▶ ABANs Group
- ▶ Mideast Integrated Steels Limited

Management Audits / Project Audits / Systems Setups:

- ▶ Nikai Group (Dubai)
- ▶ Ninja Group (Dubai)
- ▶ Konkala Copper Mines Plc. (Zambia)
- ▶ Ararat Gold Recovery Co. Ltd. (Armenia)
- ▶ Copper Mines of Tasmania Pty Ltd., (Australia)
- ▶ Renuka Sugars

Major Clients (Notable Ones) – Core Services

Tax Matters / Transfer Pricing / Scrutiny Assessments / Tax Audits:

- ▶ SICOM Ltd. (NBFC)
- ▶ CEAT Specialty Tyres
- ▶ Uttam Galva Steels
- ▶ Uttam Value Steels
- ▶ Uttam Galva Metallics
- ▶ KLT Automotive & Tubular Products Ltd.
- ▶ Lloyds Steel Industries
- ▶ Lloyds Metal & Engineering
- ▶ Raheja Group

Due Diligence & Handovers:

- ▶ China Petroleum Corporation
- ▶ Vedanta Group
- ▶ Reliance Infra
- ▶ Cube Highways
- ▶ Boliden Ltd. (Sweden)
- ▶ Shell Development (Australia) Proprietary Ltd.
- ▶ Ras Laffan Liquefied Natural Gas Co. Ltd. (Qatar)
- ▶ Nagarjuna Oil Corporation Ltd.

Major Clients (Notable Ones) – Core Services

Physical verification of Fixed Assets & Inventories / Concurrent Audits:

- ▶ Bharat Aluminium Co. (Part of Vedanta Group)
- ▶ Hindustan Zinc
- ▶ RMG Alloys
- ▶ Welspun Group
- ▶ PHILPHOS Corp. (Philippines)

International Assignments

- ▶ Australia
- ▶ Cambodia
- ▶ Singapore
- ▶ Hong Kong
- ▶ China
- ▶ Nepal
- ▶ Armenia
- ▶ U.A.E.
- ▶ Saudi Arabia
- ▶ Qatar
- ▶ Mauritius
- ▶ Zambia
- ▶ Nigeria
- ▶ Congo
- ▶ U.K.
- ▶ Sweden
- ▶ Poland
- ▶ Ukraine
- ▶ Russia
- ▶ Brazil

Contact

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**TODARWAL
TODARWAL**

WE MAKE COMPANIES MOVE FORWARD

Thank you...



*Thank
You!*