



**Date: 14<sup>th</sup> May, 2024**

**To,**  
**National Stock Exchange of India Limited**  
**Listing Compliance Department,**  
Exchange Plaza, Plot No. C – 1,  
Block - G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Company Symbol: LLOYDS**

**Subject: Statement on Deviation or Variation of Funds raised through Initial Public Offer for the Half Year and Financial year ended 31<sup>st</sup> March, 2024**

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Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer of the Company during the Half Year and Financial year ended 31<sup>st</sup> March, 2024, as mentioned in the object clause of the Prospectus dated September 21, 2022.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee at its meeting held today i.e. Tuesday, 14<sup>th</sup> May, 2024 at 01.30 p.m.

This is for the information of the Exchange and the Members.

You are requested to take the above on your record.

Thanking you,

**For and on behalf of Lloyds Luxuries Limited**

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**Rajalakshmi Pattan Thevar**  
**Company Secretary & Compliance Officer**  
**A64317**

**Place: Mumbai**

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	<b>Lloyds Luxuries Limited</b>
<b>Mode of Fund Raising</b>	Initial Public Offering
<b>Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each )</b>	7th October, 2022
<b>Amount Raised</b>	Rs. 24 Cr
<b>Report filed for Half year ended</b>	31st March, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till 31st March, 2024 (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs) 31st March, 2024	Amount of Deviation/Variation for the half year according to applicable object	Remarks if any
Financing the expenditure for opening new stores	Not Applicable	543.65	Not Applicable	356.17	187.48	Not Applicable	No Deviation
To repay of short term borrowings		902.00		902.00	-		
To meet Working Capital requirements		450.00		417.45	32.56		
General Corporate Purpose		318.10		58.16	259.94		
To meet issue expenses		186.25		168.94	17.31		
<b>Total</b>		<b>2,400.00</b>		<b>1,902.72</b>	<b>497.28</b>		
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc							

Thanking you,

Yours Faithfully.

**For and on behalf of Lloyds Luxuries Limited**

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**Rajalakshmi Pattan Thevar**  
**Company Secretary & Compliance Officer**  
**A64317**  
**Date:14.05.2024**  
**Place: Mumbai**