



Date: 22nd October, 2024

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C - 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Company Symbol: LLOYDS

Subject: Statement on Deviation or Variation of Funds raised through Initial Public Offer and Preferential Issue for the Half Year ended on 30th September, 2024

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer and Preferential Issue of the Company during the Half Year ended 30th September, 2024, as mentioned in the object clause of the Prospectus and the Letter of Offer respectively.

Please find enclosed herewith a statement in this regard. The aforesaid statement has been reviewed by the Audit Committee at its meeting held today i.e. Tuesday, 22nd October, 2024 at 01.30 p.m.

This is for the information of the Exchange and the Members.

You are requested to take the above on your record.

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Pattan Thevar
Company Secretary & Compliance Officer
ACS: 64317

Place: Mumbai

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Lloyds Luxuries Limited
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each)	7th October, 2022
Amount Raised	Rs. 24 Cr
Report filed for Half year ended	30th September, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till 30th September, 2024 (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs) 30th September, 2024	Amount of Deviation/Variation for the half year according to applicable object	Remarks if any
Financing the expenditure for opening new stores	Not Applicable	543.65	Not Applicable	461.47	82.18	Not Applicable	No Deviation
To repay of short term borrowings		902.00		902.00	-		
To meet Working Capital requirements		450.00		417.45	32.55		
General Corporate Purpose		318.10		202.76	115.34		
To meet issue expenses		186.25		168.94	17.31		
Total		2,400.00		2,152.62	247.38		
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc							

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Pattan Thevar
Company Secretary & Compliance Officer
ACS: 64317
Date: 22.10.2024
Place: Mumbai

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Lloyds Luxuries Limited						
Mode of Fund Raising	Preferential Issue of Equity Shares						
Date of Raising Funds (10,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 89/- each)	6th June, 2024						
Amount Raised	Rs. 9.9 Cr						
Report filed for Half year ended	30th September, 2024						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable	Not Applicable						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable						
If Yes, Date of shareholder Approval	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the Audit Committee after review	Nil						
Comments of the auditors, if any	Nil						
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Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till 30th September, 2024 (Rs.in Lakhs)	Unutilized amount till 30th September, 2024 (Rs.in Lakhs)	Amount of Deviation/Variation for the half year according to applicable object	Remarks if any
General Corporate Purpose	Not Applicable	990.00	Not Applicable	990.00	-	Not Applicable	Not Applicable
Total		990.00		990.00			
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
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Thanking you,

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Pattan Thevar
Company Secretary & Compliance Officer
ACS: 64317
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