



**Date: 25<sup>th</sup> April, 2025**

**To,**  
**National Stock Exchange of India Limited**  
**Listing Compliance Department,**  
Exchange Plaza, Plot No. C – 1,  
Block - G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Company Symbol: LLOYDS**

**Subject: Statement on Deviation or Variation of Funds raised through Initial Public Offer for the Half Year and Financial Year ended on 31<sup>st</sup> March, 2025**

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Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recent amendments, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer of the Company during the Half Year and Financial Year ended 31<sup>st</sup> March, 2025, as mentioned in the object clause of the Prospectus respectively.

Please find enclosed herewith a statement in this regard alongwith the Utilization Certificate signed by M/s. S. Y. Lodha & Associates, Statutory Auditors of the Company. The aforesaid statement has been reviewed by the Audit Committee at its meeting held today i.e. Friday, 25th April, 2025 at 02.30 p.m.

This is for the information of the Exchange and the Members.

You are requested to take the above on your record.

Thanking you,

**For and on behalf of Lloyds Luxuries Limited**

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**Rajalakshmi Pattan Thevar**  
**Company Secretary & Compliance Officer**  
**ACS: 64317**

**Place: Mumbai**

Statement of Deviation / Variation in utilisation of funds raised	
<b>Name of listed entity</b>	<b>Lloyds Luxuries Limited</b>
<b>Mode of Fund Raising</b>	Initial Public Offering
<b>Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each )</b>	7th October, 2022
<b>Amount Raised</b>	Rs. 24 Cr
<b>Report filed for Half year ended</b>	31st March, 2025
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till 31st March, 2025 (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs) 31st March, 2025	Amount of Deviation/Variation for the half year according to applicable object	Remarks if any
Financing the expenditure for opening new stores	Not Applicable	543.65	Not Applicable	543.65	-	Not Applicable	No Deviation
To repay of short term borrowings		902.00		902.00	-		
To meet Working Capital requirements		450.00		450.00	-		
General Corporate Purpose		318.10		318.10	-		
To meet issue expenses		186.25		168.94	17.31		
<b>Total</b>		<b>2,400.00</b>		<b>2,382.69</b>	<b>17.31</b>		
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc							

Thanking you,

**For and on behalf of Lloyds Luxuries Limited**

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**Rajalakshmi Pattan Thevar**  
**Company Secretary & Compliance Officer**  
**ACS: 64317**

**Date: 25.04.2025**  
**Place: Mumbai**

## **S Y LODHA AND ASSOCIATES**

Unit No 309, New Sonal Link Industrial Service Premises  
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;  
E-mail: query@syla.in; Website: www.syla.in



### **Certificate for Utilization of IPO Proceeds as on 31<sup>st</sup> March, 2025**

Pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'listing regulations'), given below is the statement of utilization of funds of M/s. *Lloyds Luxuries Limited* having their registered office at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai 400013 for the year ended 31st March, 2025.

<b>Statement of Deviation / Variation in Utilisation of funds raised</b>	
<b>Name of listed entity</b>	<b>Lloyds Luxuries Limited</b>
<b>Mode of Fund Raising</b>	Initial Public Offering
<b>Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each )</b>	7th October, 2022
<b>Amount Raised</b>	Rs. 24 Cr
<b>Report filed for Half year ended</b>	31st March, 2025
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation if any</b>	<b>Funds Utilised</b>	<b>Unutilized amount</b>	<b>Amount of Deviation/ Variation</b>	<b>Remarks if any</b>
Financing the	Not Applicable	543.65	Not Applicable	543.65	-	Not Applicable	No Deviation





expenditure for opening new stores							
To repay of short term borrowings		902.00		902.00	-		
To meet Working Capital requirement		450.00		450.00	-		
General Corporate Purpose		318.10		318.10	-		
To meet issue expenses		186.25		168.94	17.31		
Total		2,400.00		2,382.69	17.31		
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc							

**For S. Y. Lodha & Associates**  
**Chartered Accountants**  
**ICAI Firm Reg. No. 136002W**

*Shashank Lodha*



**Shashank Lodha**  
**Partner**  
**M. No. 153498**  
**UDIN No- 25153498BMOQKF2777**  
**Date: April 25, 2025**  
**Place: Mumbai**



**Date: 25<sup>th</sup> April, 2025**

**To,**  
**National Stock Exchange of India Limited**  
**Listing Compliance Department,**  
Exchange Plaza, Plot No. C – 1,  
Block - G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Company Symbol: LLOYDS**

**Sub: Declaration pursuant to Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Pursuant to the Regulation 32(1), 32(2) and 32(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the proceeds raised from the Preferential issue. We further submit & state that the Preferential Issue proceeds have been utilized for the purpose(s) as stated in the Letter of Offer. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company in regards to Preferential issue. We request you to kindly take note of this information on your record and acknowledge.

**For and on behalf of Lloyds Luxuries Limited**

**Rajalakshmi Thevar**  
**Company Secretary & Compliance Officer**  
**ACS: 64317**

**Place: Mumbai**